

## Approximate, Current Interest Rates

<u>Loan Programs &amp; Current Rates</u>	<u>APR</u>	<u>Origination Fee</u>	<u>Points</u>	<u>Lock Term</u>
<b>30 Year Conventional</b>				
7.375%	7.523%	0.000	0.875	45
<b>30 Year Conventional AHFC</b> (Not first-time buyer)				
7.000%	7.156%	1.000	0.000	90
<b>Conventional 7/1 ARM</b>				
6.990%	7.676%	0.000	1.000	60
<b>30 Year FHA</b>				
6.750%	7.602%	0.000	0.750	45
<b>30 Year VA</b>				
6.750%	7.023%	0.000	1.000	45
<b>30 Year AHFC First Time Home Buyer</b>				
6.500%	6.652%	1.000	0.000	90

**Note:** Interest rates noted here are approximate rates available in today's market and cannot be taken as absolute. Because we are seeing these rates constantly changing, it is suggested you consult with your lender for the most current rates and lock your home loan rate as soon as possible.

Interest rates are still moving up. Lenders are thinking home loan rates may hit the 8% range by the end of the year.

To help you better understand our current real estate market, I have put together some additional thoughts that reflect on the status of our current local residential real estate market in some detail. If you click on the following link, you can view this information - <https://tinyurl.com/yckvty8x>.

For the serious home buyer or seller, your invited to explore [www.YourAnchorageAKHomeSearch.com](http://www.YourAnchorageAKHomeSearch.com). Here, you will find displayed our entire residential real estate listing inventory, broken down uniquely by **price range & community**. *This is a great tool for both buyer and seller, with market information that is updated daily.*

You can email me at [rod@rodstone.com](mailto:rod@rodstone.com) or you can call or text me at 907-727-9379 if you have any related real estate questions or need additional info. If you're in the market as a buyer or seller, my market knowledge and experience can assist you greatly. ***You can bank on my experience!***

**For additional information:**

- The Buyer's Resource Library - <https://tinyurl.com/4ttmn3nk>
- The Seller's Resource Library - <https://tinyurl.com/5bsrb9wf>

To give you a broad market perspective, consider the following. As of this morning (09/05/23) we have 211 home listings in our local residential inventory as compared to 791 active residential listings last year (09/05/22). Current market time is 12 days and we are still seeing multiple offers on better homes. With lack of housing inventory, in spite of rising interest rates, home values continue to go up.

There are several loan programs available to choose from and the interest rates will vary slightly from loan program to loan program and depend greatly on buyer credit scores. For a final determination of the best loan program for you and for an up-to-date understanding of the current interest rates, contact me and I can give you additional information. If you would like to explore this topic more in depth, I would count it a privilege to assist you further! If you do not have a lender, I can recommend several experienced lenders I have used over the years that can assist you!

I'm available to apply my experience, market knowledge and real estate tools to assist you with all your real estate needs! My ultimate goal is to give you a real estate experience that is safe, profitable and hassle free!



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