

Approximate, Current Interest Rates

<u>Loan Program</u>	<u>Rate</u>	<u>APR</u>	<u>Fee</u>	<u>Points</u>	<u>Lock Term</u>
<u>30 Year Fixed Conventional</u>	6.250%	6.471%	0.000	1.250	30 Days
<u>Conventional AHFC Taxable Bond</u>	6.375%	6.523%	1.000	0.000	90 Days
<u>15 Year Fixed Conventional</u>	5.625%	5.866%	0.000	1.500	30 Days
<u>7yr/6M Conventional Arm</u>	5.625%	6.159%	0.000	1.500	60 Days
<u>30 Year Fixed FHA</u>	5.750%	6.627%	0.000	1.000	30 Days
<u>30 Year Fixed VA</u>	5.750%	6.071%	0.000	1.500	30 Days
<u>AHFC First Time Buyer</u>	5.625%	5.767%	1.000	0.000	90 Days
<u>JUMBO 30 Year Fixed Rate</u>	5.875%	6.039%	0.000	1.125	60 Days

Interest rates have not moved much in the last several months. It seems we have entered into what the experts are calling our new norm.

Please note, the loan programs and interest rates and terms listed above give you a partial view of loan programs being offered by local lenders in our Anchorage area markets. Keep in mind, there are many programs to meet specific seller / buyer needs. If you would like to explore all the possibilities, contact me and we can explore additional programs that may fit your specific need!

To gain an interesting historical perspective regarding interest rates, let me give you an historical view of recent interest rates. I have broken down interest rates in general into 4 categories you might find informative and interesting! These 4 categories give you an understanding of past, present and trending of overall interest rate movement. These categories include a view of current rates, an historical view of rates over the years, interest rates I have recently posted, and a graph of recent rates giving you a sense of the direction rates are moving. The following link – <https://youranchorageakhomesearch.com/buyers/> takes you directly to this information. If any questions come up or you would like additional information, please don't hesitate to contact me. I have been a real estate professional in the Anchorage area real estate market since the late 70's. This gives you a unique perspective regarding the Anchorage area real estate market and the local impact of interest rates.

For additional Buyer/Seller information that may prove to be useful, check out the following links-

- The Buyer's Resource Library - <https://tinyurl.com/4ttmn3nk>
- The Seller's Resource Library - <https://tinyurl.com/5bsrb9wf>
- Your portal to everything Anchorage area real estate - <https://youranchorageakhomesearch.com/>

Here's a side note to address one of the questions I am asked frequently in regard to interest rates. Does the Fed control mortgage rates? The following link - <https://tinyurl.com/wmfvsjhz> - allows you to explore this question further and correct some misguided thoughts we all have about the Fed's control of mortgage rates.

"Let experience be your guide!"



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For all your Anchorage area real estate needs, look no further than Rod Stone!