



Interest Rates Over the Years

30-Year Fixed-Rate Mortgage Interest Rate Trend

Year	Average 30-Year Rate	Year	Average 30-Year Rate	Year	Average 30-Year Rate
1975	9.05%	1992	8.39%	2009	5.04%
1976	8.87%	1993	7.31%	2010	4.69%
1977	8.85%	1994	8.38%	2011	4.45%
1978	9.64%	1995	7.93%	2012	3.66%
1979	11.20%	1996	7.81%	2013	3.98%
1980	13.74%	1997	7.60%	2014	4.17%
1981	16.63%	1998	6.94%	2015	3.85%
1982	16.04%	1999	7.44%	2016	3.65%
1983	13.24%	2000	8.05%	2017	3.99%
1984	13.88%	2001	6.97%	2018	4.54%
1985	12.43%	2002	6.54%	2019	3.94%
1986	10.19%	2003	5.83%	2020	3.10%
1987	10.21%	2004	5.84%	2021	2.96%
1988	10.34%	2005	5.87%	2022	5.34%
1989	10.32%	2006	6.41%	2023	7.31%
1990	10.13%	2007	6.34%	2024	6.60%*
1991	9.25%	2008	6.03%	2025	

*Current rate at the time of this flyer's creation - January 2024. Source: Freddie Mac

It's interesting to note the ebb and flow of interest rates over recent years. It demonstrates that interest rates are forever changing. Tracking and knowing the movement of interest rates allows one to make better financial decisions. Depending on one's objectives and goals, this knowledge can give one an idea of overall market conditions and give some indication as to what may be coming next. The final takeaway from this information is, we will always experience ups and downs when it comes to interest rates. The trick is to take advantage of the ups and protect ourselves from the downs and plan accordingly!

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